



WEST PALACE BRANCH , SRI KRISHNA BUILDING, IST FLOOR, WEST PALACE, THRISSUR- 680020
EMAIL:cb0721@canarabank.com PHONE- 0487-2332495

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of West Palace Road Branch of the Canara Bank, will be sold "As is where is", "As is what is", and " Whatever there is" on **26.07.2024** for recovery of **Rs.2,96,50,182.36(Rupees Two Crores Ninety Six Lakhs Fifty Thousand One Hundred Eighty Two and Thirty Six Paise only)** as on **02.07.2024** plus further interest along with suit expenses and other legal charges due to the West Palace Road Branch of Canara Bank from **M/s Southern Computers duly represented by partners Mr.SreeKumar K & Balachandran K.**

Reserve Price and Earnest Money Deposit:

The reserve price will be Rs.1,56,25,000.00 (Rupees One Crore fifty Six lakhs and twenty five thousand only) and the earnest money deposit will be Rs 15,62,500.00 (Rupees Fifteen lakhs Sixty Two thousand Five hundred only).

The Earnest Money Deposit shall be deposited on or before **24.07.2024**

Details and full description of the immovable property with known encumbrances, if any:

There are no known encumbrances to the bank.

Item I:

All that part and parcel of the property consisting of 12.14 Ares (30.00 Cents) with residential building in Sy No.474/3Pin Netisserly Village, Thrissur Taluk, Thrissur District in the name of **Mr.Sreekumar** with the following boundaries

North : Property of Kochattil Leelamma
South : Vazhy
East : Vazhy
West : Land of Konikkara Ouseph

For detailed terms and conditions of the sale please refer the link <https://canarabank.auctiontiger.net> or may contact Chief Manager, West Palace Road Branch, Canara Bank, Ph. No. 0487-2334671 during office hours on any working day.

Date: 02.07.2024
Place: Thrissur

Authorised Officer
Canara Bank

Internal



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.07.2024

Name and Address of the Secured Creditor	:CanaraBank,WestPalace Branch Srikrishna Building,1st Floor WestPalace Road Thrissur-680020
Name and Address of the Borrower(s)/ 1. Guarantor(s)	M/S Southern Computers SIMS COMPLEX, KURUPPUM ROAD, THRISSUR-680001 Partners 1. SREEKUMAR K KOCHATTIL HOUSE, NETTISSERY P O, TRICHUR-680657 2. BALACHANDRAN K PRANAVAM KOCHATIL HOUSE, THEKKEKKARA ESTATE, KIZHAKKUMPATTUKARA,TRICHUR-680001
Total liabilities	Rs.2,96,50,182.36(Rupees Two Crores Ninety Six Lakhs Fifty Thousand One Hundred Eighty Two and Thirty Six Paisa only) as on 02.07.2024 plus further interest along with suit expenses and other legal charges
Mode of Auction	E- auction
Details of Auction service provider	M/s E-procurement Technologies Ltd (Auction Tiger),A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad,Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-61200515,email id:kerala@auctiontiger.net.
Date & Time of Auction	26.07.2024, 11.00 AM to 12.00 Noon (With unlimited extensions of 5 minutes duration each till sale is concluded)
Place of Auction	Canara Bank, West Palace Branch, Srikrishna Building, 1st Floor, West palace Road ,Thrissur-680020
Reserve Price :	The reserve price will be Rs.1,56,25,000.00/- (Rupees One Crore fifty Six lakhs and twenty five thousand only)



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OTHER TERMS AND CONDITIONS:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, West Palace Rd Branch on or before **26.07.2024**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Ltd (Auction Tiger) A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad,Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-61200515, email id:kerala@auctiontiger.net.
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.07.2024 5.00 PM, to Canara Bank, West Palace Rd Thrissur by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder’s A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger) A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad,Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-61200515, email id:kerala@auctiontiger.net.



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- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.25,000/-.The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs.50.00 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional Office , Thrissur or West Palace road branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, West Palace Rd Branch (Ph. No 0487-2334671) e-mail id cb0721@canarabank.com OR the service provider provider M/s e-Procurement Technologies Ltd (Auction Tiger) A-801, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis bridge, Ahmedabad,Gujarat-380006. Contact: Mr. Praveen Kumar Thevar-9722778828, Land line: 079-61200520/079-61200515, email id:kerala@auctiontiger.net. Web site: <https://canarabank.auctiontiger.net>

Place: Thrissur
Date: 02.07.2024

Authorised Officer
Canara Bank

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